

**COUNTY OF CHESTERFIELD, VIRGINIA**

Exhibit 5

**Combined Statement of Cash Flows**

**All Proprietary Fund Types, Nonexpendable Trust Funds and Discretely Presented Component Unit**

**Year Ended June 30, 2001**

	<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Type Non- expendable Trust</u>	<u>Totals (Memorandum Only)</u>	<u>Component Unit Health Center Commission</u>	<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Internal Service</u>		<u>Primary Government</u>		<u>Reporting Entity</u>
<b>Cash flows from operating activities:</b>						
Receipts from customers	\$ 42,269,830	\$ 13,115,019	\$ -	\$ 55,384,849	\$ 11,412,900	\$ 66,797,749
Payments to suppliers	(15,482,503)	(7,278,179)	-	(22,760,682)	(4,099,545)	(26,860,227)
Payments to employees	(9,629,731)	(3,737,038)	-	(13,366,769)	(6,474,271)	(19,841,040)
Receipts from other funds	5,404	-	-	5,404	-	5,404
Claims paid	-	(1,194,854)	-	(1,194,854)	-	(1,194,854)
Payment in lieu of taxes	(1,214,500)	-	-	(1,214,500)	-	(1,214,500)
Receipts from other governments	21,689	-	-	21,689	-	21,689
Other receipts of restricted assets	162	-	-	162	-	162
Net cash provided by operating activities	<u>15,970,351</u>	<u>904,948</u>	<u>-</u>	<u>16,875,299</u>	<u>839,084</u>	<u>17,714,383</u>
<b>Cash flows from non-capital financing activities:</b>						
Transfer from Primary Government	-	-	-	-	400,000	400,000
Advance from Primary Government	-	-	-	-	275,000	275,000
Operating transfers out	(101,000)	-	-	(101,000)	-	(101,000)
Net cash provided by (used in) non-capital financing activities	<u>(101,000)</u>	<u>-</u>	<u>-</u>	<u>(101,000)</u>	<u>675,000</u>	<u>574,000</u>
<b>Cash flows from capital and related financing activities:</b>						
Payment on advance from General Fund	(90,000)	-	-	(90,000)	-	(90,000)
Purchase of property, plant and equipment	(12,780,280)	(886,565)	-	(13,666,845)	(426,822)	(14,093,667)
Purchase of capacity rights	(467,045)	-	-	(467,045)	-	(467,045)
Payments to developers for utility assets	(268,607)	-	-	(268,607)	-	(268,607)
Retainages paid to contractors	(72,553)	-	-	(72,553)	-	(72,553)
Proceeds from sale of property, plant and equipment	3,600	139,390	-	142,990	-	142,990
Capital contributions	11,791,023	-	-	11,791,023	-	11,791,023
Interest paid on bonds, capital leases and other liabilities	(1,691,903)	-	-	(1,691,903)	(1,309,636)	(3,001,539)
Proceeds from capital leases	416,127	-	-	416,127	-	416,127
Principal paid on revenue bonds	(5,855,000)	-	-	(5,855,000)	(130,245)	(5,985,245)
Payment of other debt expense	(11,294)	-	-	(11,294)	-	(11,294)
Net cash used in capital and related financing activities	<u>(9,025,932)</u>	<u>(747,175)</u>	<u>-</u>	<u>(9,773,107)</u>	<u>(1,866,703)</u>	<u>(11,639,810)</u>
<b>Cash flows from investing activities:</b>						
Purchase of investments	(78,402,671)	-	-	(78,402,671)	-	(78,402,671)
Proceeds from sale of investments	100,122,477	-	-	100,122,477	-	100,122,477
Interest received	6,751,287	346,412	606	7,098,305	163,894	7,262,199
Net cash provided by investing activities	<u>28,471,093</u>	<u>346,412</u>	<u>606</u>	<u>28,818,111</u>	<u>163,894</u>	<u>28,982,005</u>
Net increase (decrease) in cash and cash equivalents	<u>35,314,512</u>	<u>504,185</u>	<u>606</u>	<u>35,819,303</u>	<u>(188,725)</u>	<u>35,630,578</u>

**(Continued)**

**COUNTY OF CHESTERFIELD, VIRGINIA**

Exhibit 5

**Combined Statement of Cash Flows**

**All Proprietary Fund Types, Nonexpendable Trust Funds and Discretely Presented Component Unit**

**Year Ended June 30, 2001**

	<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Type</u>	<u>Totals (Memorandum Only)</u>	<u>Component Unit</u>	<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Non-expendable Trust</u>	<u>Primary Government</u>	<u>Health Center Commission</u>	<u>Reporting Entity</u>
Cash and cash equivalents, July 1, 2000:						
Cash and cash equivalents	\$ 8,134,097	\$ 7,978,372	\$ 12,151	\$ 16,124,620	\$ 235,136	\$ 16,359,756
Investments	84,398,614	-	-	84,398,614	-	84,398,614
Less: Investments with maturities greater than 90 days when purchased	(84,398,614)	-	-	(84,398,614)	-	(84,398,614)
Restricted cash and cash equivalents	5,179,157	-	-	5,179,157	48,133	5,227,290
Restricted cash, cash equivalents and investments with trustees	11,321,172	-	-	11,321,172	3,494,814	14,815,986
Less: Investments with maturities greater than 90 days when purchased	(11,318,910)	-	-	(11,318,910)	-	(11,318,910)
Total cash and cash equivalents, July 1, 2000	<u>13,315,516</u>	<u>7,978,372</u>	<u>12,151</u>	<u>21,306,039</u>	<u>3,778,083</u>	<u>25,084,122</u>
Cash and cash equivalents, June 30, 2001:						
Cash and cash equivalents	33,529,610	8,482,557	12,757	42,024,924	327,181	42,352,105
Investments	74,265,013	-	-	74,265,013	-	74,265,013
Less: Investments with maturities greater than 90 days when purchased	(74,265,013)	-	-	(74,265,013)	-	(74,265,013)
Restricted cash and cash equivalents	4,681,353	-	-	4,681,353	48,057	4,729,410
Restricted cash, cash equivalents and investments with trustees	11,114,416	-	-	11,114,416	3,214,120	14,328,536
Less: Investments with maturities greater than 90 days when purchased	(695,351)	-	-	(695,351)	-	(695,351)
Total cash and cash equivalents, June 30, 2001	<u>\$ 48,630,028</u>	<u>\$ 8,482,557</u>	<u>\$ 12,757</u>	<u>\$ 57,125,342</u>	<u>\$ 3,589,358</u>	<u>\$ 60,714,700</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>						
Operating income (loss)	\$ 1,540,220	\$ 129,509	\$ 601	\$ 1,670,330	\$ (1,345,976)	\$ 324,354
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:						
Depreciation	13,243,494	1,269,369	-	14,512,863	1,484,198	15,997,061
Amortization	573,362	-	-	573,362	-	573,362
Interest income	-	-	(601)	(601)	-	(601)
Changes in assets and liabilities:						
Receivables, net	103,176	(32,432)	-	70,744	256,337	327,081
Inventories	(47,200)	19,610	-	(27,590)	10,730	(16,860)
Accounts and other payables	557,299	(481,108)	-	76,191	433,795	509,986
Net cash provided by operating activities	<u>\$ 15,970,351</u>	<u>\$ 904,948</u>	<u>\$ -</u>	<u>\$ 16,875,299</u>	<u>\$ 839,084</u>	<u>\$ 17,714,383</u>
<b>Noncash transactions related to financing, capital and investing activities are as follows:</b>						
Contributions of property, plant and equipment	\$ 10,933,563	\$ 493,441	\$ -	\$ 11,427,004	\$ -	\$ 11,427,004
Issuance of developer contracts	245,422	-	-	245,422	-	245,422
Unrealized gain on investments	767,149	-	-	767,149	-	767,149

**Reconciliation of Fiduciary Fund Cash and Cash Equivalents, June 30, 2001:**

Nonexpendable Trust Funds	\$ 12,757
Agency Funds	<u>26,129,818</u>
Total cash and cash equivalents, June 30, 2001	<u>\$ 26,142,575</u>

*The accompanying notes are an integral part of the financial statements.*